

The Onondaga County Water Authority met in a special session on February 20, 2009. Members of the Authority present were R. Tomeny, F. Picardi, and H. Rosenthal.

Others present: M. Hooker A. Geiss, and T. Pickard.

I. R. Tomeny called the meeting to order at 12:30 p m.

II. NEW BUSINESS:

A. Discussion on new bill payment processing machine, Quantum NDP-200, in the Business Office:

- Approved by Board in 2009 Budget
- Lease through Key Bank
- Will scan checks
- Includes software and servicing
- True lease with option to purchase at fair market value
- Alternative is lock box at bank
- Lease is most cost effective method to process bills

Legal Counsel indicated that the transaction involved a true lease and not an installment purchase agreement with interest. The package is coupled with a software agreement with Aperta, Inc. which was approved by the Board in January. The lease of the equipment, coupled with the support services for the software, is exempt from competitive bidding requirements.

On Motion by F. Picardi, duly seconded by H. Rosenthal, with all Members approving, the Board authorized the approval of the leased payment equipment as outlined and presented.

B. Discussion of Bond Proposal for covered tank projects:

- The bond is not redeemable for the first 10 years of the 30 year bond.
- OCWA contract with the County provides for County to reimburse the Authority for tank related expenses (less depreciation) should the County opt to assume ownership of the tanks being constructed. County would therefore have to bear cost of defeasance if it assumed ownership
- Initially funding will be via short-term loan at finance rate tied to one year bond buyer rate plus 20 basis points (estimated to be between 0.9 and 1.1 %)

C. Western Reservoir – 20 MG

- Natgun Low Bidder \$10,238,700
- Recommended by Malcolm Pirnie
- Recommended by OCWA Staff

On Motion by F. Picardi, duly seconded by H. Rosenthal, with all Members approving, the Board authorized the approval to award Contract No. 1 (20MG Western Reservoir) to

Natgun based on recommendations of Engineer and Staff and to authorize Executive Director to sign contract upon satisfactory review by OCWA Legal Counsel.

D. Eastern Reservoir – 30 MG

- DYK Low Bidder \$14,315,000
- Recommended by Malcolm Pirnie
- Recommended by OCWA Staff

On Motion by H. Rosenthal, duly seconded by F. Picardi, with all Members approving, the Board authorized the approval Motion to award Contract No. 2(30MG Eastern Reservoir) to DYK based on recommendations of Engineer and Staff and to authorize the Executive Director to sign contract upon satisfactory review by OCWA Legal Counsel.

E. Signing of Bond Closing Documents

On Motion by H. Rosenthal, duly seconded by F. Picardi, with all Members approving, the Board authorized an Officer of the OCWA Board of Directors to sign the Bond Purchase Agreement with the EFC, and other closing documents, for the tank project in accordance with the Tank Project Bond Resolution.

On Motion by H. Rosenthal duly seconded by F. Picardi with all Members approving, the Board agreed to adjourn the meeting at 1:05 pm.

As there was no further business to come before the Authority, the meeting adjourned at 1:05pm. The next Authority meeting is scheduled for Wednesday March 20, 2009 at 12:30pm.

Respectfully Submitted,

Laurie Khazadian,
Recording Secretary